

Personal Accident Insurance

Insurance Product Information Document (IPID)



Company: ArgoGlobal SE - Malta

Authorised and regulated by the Malta Financial Services Authority

Product: Personal Accident Insurance

(included in GOLD, HOSPITALISATION and LUXURY cover for persons aged under 65 on joining and 75 at the most)

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the Policy Wording and the Table of Benefits.

What is this type of insurance?

This is a personal accident policy designed to pay benefits in the event of death or permanent disability following an accident.



What is insured?

- ✓ Payment of a capital sum of € 30,000 in the event of death following an accident occurring within 12 months of the accident (the capital sum is doubled for acts of terrorism).
- ✓ Payment of a benefit based on the amount indicated in the scale of disabilities in the event of total permanent disability following an accident, or of a reduced amount in the event of partial permanent disability in accordance with the scale of benefits (the benefit is doubled for acts of terrorism).
- ✓ Funeral expenses of € 5,000 following accidental death.



What is not insured?

- ✗ Death and permanent disability following an illness



Are there any restrictions on cover?

MAIN RESTRICTIONS:

- ✗ No benefit will be paid if the level of total permanent disability is less than the 10% excess.

MAIN EXCLUSIONS:

- ! Accidents caused intentionally by the Insured or by the beneficiary of the contract.
- ! Suicide or attempted suicide, accidents caused by the use of narcotics or drugs which are not medically prescribed.
- ! Accidents and illnesses resulting from a state of drunkenness in excess of 1.2 grams of alcohol per litre of blood, reduced to 0.5 grams of alcohol per litre of blood when the Insured is driving a vehicle.
- ! Accidents and illnesses resulting from the active participation of the Insured in a fight, unless in legitimate defence, in an intentional crime or offence, in a riot, in a mass movement, in an act of terrorism or of sabotage.
- ! Earthquakes, volcanic eruptions, floods, avalanches and other cataclysms.
- ! The consequences of a medical or surgical act, unless the loss resulted from faulty equipment or from an error on the part of the medical personnel which prevented the act being carried out normally, or if death occurs during an operation which is directly necessitated by the consequences of an accident which occurred less than 12 months previously.
- ! The use of a motorcycle or sidecar of 125 cc or more.
- ! The practice of any sport in a professional capacity
- ! The practice of the following sports as a hobby: boxing, karate and all combat sports, rugby, hockey, climbing, hunting and diving using breathing equipment, alpine or water ski-jumping, springboard jumping, aerial sports.
- ! Dangerous manual professions (roofer, oil rig worker, etc.) and specific professions (racing driver, airline pilot, professional sportspersons, etc.).

A full list of exclusions can be found in the Policy Wording



Where am I covered?

Cover is valid worldwide (excluding Iran, Democratic Peoples' Republic of Korea, Russia, Syrian Arab Republic and Ukraine) 24 hours a day outside work as well as while at work.



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must tell us as soon as practicable if you become aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- You must declare the existence of other contracts taken out with other insurers covering the same risks.

Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.



When and how do I pay?

You can choose to pay your annual insurance premium in full with a 5% discount, otherwise you may pay in monthly, quarterly or six-monthly instalments. You can pay by direct debit, cheque, bank transfer or debit/credit card. No charges will be applied.



When does the cover start and end?

The cover starts on the policy effective date shown on your certificate of insurance and lasts until the next annual renewal date and annually thereafter. Your policy will be renewed tacitly on the 1st of January of each year for a further 12-month period.



How do I cancel the contract?

You may cancel this policy within 30 days of receiving the certificate of insurance or from the policy effective date, if this is later, without penalty and without reason, provided the insurer has not paid any claims during the cooling-off period.

After the 30-day cooling-off period you may cancel your policy by telephone, email or post. We will never charge you a fee for cancelling your insurance.